



Making change count
for homeless people

Company Registration No. 4238295 (England & Wales)
Charity Registration No. 1091077

The 999 Club and Lady Florence Trust

**Trustees' report and financial statements
For the year ended 31 August 2015**

The 999 Club and Lady Florence Trust

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The 999 Club and Lady Florence Trust

Report of the trustees For the year ended 31 August 2015

Trustees	Neil Benson (resigned 11 March 2015) Pat Greenwood (resigned 13 May 2015) Jeremy Withers Green, Chairman Mike Frankl, Treasurer Catherine Rushforth Rev Patrick Jordan (resigned 3 October 2014) Annette Hinds (appointed 13 January 2015) Simi Solomon (appointed 13 May 2015) Kate Hogg (appointed 8 July 2015) Jo Thomas (appointed 8 July 2015 and resigned 15 January 2016)	
Secretary	Peter Wood	
Chief Executive	Peter Wood	
Registered office	21 Deptford Broadway London SE8 4PA	
Company registration number	The 999 Club	4238295
Registered charity number	The 999 Club	1091077
	The Lady Florence Institute	312816
Bankers	The 999 Club	HSBC Bank Plc Deptford High Street London SE8 4RQ
	The Lady Florence Institute	Unity Trust Bank PO Box 782 Orpington BR6 1EN
Solicitors	TV Edwards 35 Mile End Road London E1 4TP	
Auditors	Saffery Champness Lion House Red Lion Street London WC1R 4GB	

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2015

The trustees, who are also the directors of the charity for the purposes of Company Law, present their report together with the consolidated financial statements for the charities for the year ended 31 August 2015. The financial statements have been prepared in accordance with the accounting policies set out on pages 12 and 13 and comply with the charities constitution and applicable law.

Structure, Governance and Management

The objects of the charity are governed by the Memorandum and Articles of Association adopted in February 2002.

We aim to recruit trustees with expertise relevant to the needs of the charity. Trustees are recruited, confirmed and elected by fellow Trustees. The trustees' role is that of governance and strategy for the organisation.

The board of the 999 Club consists of individual trustees appointed through due process. That board is the sole corporate trustee of the Lady Florence Institute whose objects are set out in a separate document. The 999 Club and Lady Florence Trust's objects are in line with those objects. The accounts of the two organisations are therefore consolidated.

Objects and Activities

The objectives of the charity are:

- The relief of poverty by the provision of an advice and counselling service.
- The advancement of education and the provision of facilities for recreation and other leisure-time occupation for people who have need of such facilities by reason of their youth, age, infirmity and/or disablement, poverty or social and economic circumstances with the object of improving their conditions of life.

To achieve those objects the 999 Club and Lady Florence Trust works with homeless and the vulnerably housed by providing advice and advocacy. It does this through a centre which is open 5 days a week and a Winter Night Shelter, both on the same site in the London Borough of Lewisham.

The 999 Club manages the Lady Florence Hall in Deptford. This facility is for hire and is used primarily by local community groups. As the sole corporate trustee of the Lady Florence Institute the 999 Club provides administrative support for that charity as well as management of its freehold property and assets.

The 2011 Charities Act requires all charities to meet the legal requirement that its aims are for the public benefit, taking into account the 2010 Equality Act. The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: the benefit must be identifiable; the benefit must be to the public in general or a section of the public.

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2015

The Council of Management which equates to the Board of Trustees (and is henceforth referred to as such) confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how the charity meets the public benefit objectives outlined in Section 4 of the Charities Act 2011.

They are satisfied that The 999 Club and Lady Florence Trust meets the requirements and conforms to the Act's definition of a charity meeting all elements of the two key principles.

Organisational Objectives

The Executive Summary of the 2015 – 2018 Business Plan, agreed by trustees in March 2015, made the following recommendations:

- To focus our work on a smaller number of people, those with greatest need, providing them with personalised and in-depth support
- To provide each individual with a range of support, including advice and advocacy to resolve some of their problems and a variety of activities to improve life skills and employability and, in the process, reduce isolation
- To develop core specialisms within advice and advocacy in housing and benefits, migrants and employment, and women
- To create an inclusive culture for members in which they have a voice and tell us what works best for them
- To expand the range of services to include family mediation to help members reconnect with support networks and healthcare support to help them obtain better health outcomes from the NHS.
- To deepen partnerships with other organisations in Lewisham.

These objectives are to be underpinned by changes within the organization aimed at raising professional standards including the achievement of the Advice Quality Standard (AQS) and PQASSO (the Charity Evaluation Service's professional standard).

The 3 year plan is structured as follows:

- Year 1: enhancing skills of Advice and Advocacy; hiring of Activities Coordinator and implementation of Activities programme; reduction of hours of open access
- Year 2: extension of Advice and Advocacy; Family Mediation service
- Year 3: hiring of Health Care Coordinator

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2015

Achievements and performance

These are the activities undertaken to further the charity's purposes for the public benefit. These are undertaken with regard to the Charity Commission's 2014 guidance on public benefit.

- Following extensive consultations with other agencies, funders and service users we drew up a 3 year business plan with the aim of focusing our resources in the most cost effective way. The objective is to provide a smaller number of service users with intensive support enabling them to make sustainable change. This involved:
 - Closure of our second centre in Downham
 - Closure of the Nursery
 - Restructuring of the day centre, renamed the Gateway
 - Changes in staff
- Throughout this change we continued to provide our service users with a core service:
 - We saw 150 people each day, presenting a spectrum of need associated with homelessness and exclusion, including addiction, learning disabilities, and mental and physical health issues
 - The Night Shelter operated from 2 December to 15 March and took in 77 guests. The average cost of a night in the shelter including dinner and breakfast is £16.
- We installed Homeless Link's InForm database in order to improve our data collection
- We appointed Dr Louisa Snow as Homeless Support Team Manager
- We started a pilot Learning & Activities programme

A number of statutory and voluntary services continued to work with us to support people in our centres:

- Lewisham Street Rescue – hostel referral
- Single Homeless Intervention and Prevention.
- START, psychiatric help for homeless people
- NHS Podiatrist
- Bench Outreach, housing support for homeless
- Deptford Reach
- Changing Lives
- Working Chance
- Guy's and St Thomas' Homeless Health Outreach nurses
- CRI Lewisham drug outreach
- University College London Hospitals – mobile TB screening
- Housing Justice
- St Alfege Church, Greenwich
- Deptford Police and the New Cross Safer Neighbourhoods Team
- Emmaus
- Goldsmiths, University of London
- Roehampton University
- Homeless Link
- King's Church, Jericho Road Project

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2015

- Lewisham Council
- Pret a Manger's Apprenticeship Scheme
- Speedwell Mental Health Services
- Voluntary Action Lewisham
- Voluntary Action Greenwich
- No Second Night Out
- Lewisham Hospital
- Citizens Advice Bureau
- Crisis
- Bromley Reform Synagogue

Volunteers

We benefit from volunteer support in all areas of activity. The Winter Night Shelter was supported by 4108 volunteer hours of work.

Financial review

In order to change our financial year the trustees agreed that the previous year should run from 1 January to 31 August 2014, an eight month period. This Report is the first to cover the full year, 1 September 2014 to 31 August 2015.

The principle source of funding has been the support of the Lady Florence Institute which made a donation of £120,000 during the year in support of the work of the 999 Club. Other financial assistance is given by charitable trusts, corporate supporters and private donors. The results for the year are shown on page 10. The deficit for the year was £68,275 (versus a surplus in 2014 of £51,751) of which £45,390 (2014: £81,683) relates to unrestricted funds. When the deficit is added to the funds brought forward of £3,003,490 this leaves a figure of £2,935,215 for total funds carried forward at 31 August 2015.

In June 2015 the agent who managed the rental arrangements for the flats owned by the Lady Florence Institute and situated on our Deptford site resigned. A new agent was appointed and since then income from the flat rentals has steadily improved, occupation rates are higher and the whole facility is being better maintained.

The charity ran a deficit in the year under review because of transitional costs arising from the initial implementation of the business plan set out above and the change to a new managing agent.

The consolidation referred to above shows a significant change over previous years in fixed assets but this does not represent a material change in the situation of either organisation. It is purely a function of the presentation of the accounts in a consolidated format.

The charity will continue to report as a 'small company' under the new charity accounting rules.

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2015

Remuneration Policy

In 2014-15 the 999 Club's income was £556,403. Of this £416,492 was paid in staff salaries. We began the year with 12 full time and 1 part time staff and ended with 9 full time staff. The 999 Club believes it is important to attract staff of high calibre with strong professional standards in order to provide its service users with a good quality service that will support them in achieving sustainable move-on. We employ an external firm to benchmark salaries for new posts. We operate a policy that the highest paid employee should not earn more than three times the salary of the lowest paid employee. No employee is paid more than £60,000. This statement has been drawn up in line with the recommendations of the Report of the Inquiry into Charity Senior Executive Pay (published April 2014).

Reserves policy

It is the trustees' desire to maintain unrestricted funds, being the free reserves of the charity, at a level which equates to approximately three months expenditure. At this level the trustees will feel comfortable that they can continue the current activities of the charity in the event of a significant drop in funding.

The Trustees have designated the value of the property held in unrestricted funds into a separate fund to ensure that the free reserves available for the day to day running of the charity are easily identifiable.

The unrestricted reserves of the charity, after removing the designated property fund, at 31 August 2015 amount to £56,679. This is clearly not our target figure and the trustees are conscious that this amount needs to be increased. This is monitored and reviewed on a regular basis.

Investment policy

The charity has a policy of keeping liquid funds in short term deposits that can be accessed readily. The charity has active treasury management in place to maximise the return on assets held.

Risk management

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Related parties

The 999 Club and Lady Florence Trust is the sole corporate trustee of the Lady Florence Institute (Registered Charity 312816) which holds the freehold of the property at 21 Deptford Broadway and Lady Florence Courtyard. The Lady Florence Institute has made a grant to the 999 Club this year and this level of support will continue for the foreseeable future.

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2015

Trustees' responsibilities

The trustees (who are also directors of The 999 Club and Lady Florence Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the trustees



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Jeremy Withers Green

Chairman of Trustees

9 March 2016

**The 999 Club and Lady Florence Trust
Independent auditors' report to the members
For the year ended 31 August 2015**

We have audited the financial statements of The 999 Club and Lady Florence Trust for the year ended 31 August 2015 on pages 10 to 21. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members and the trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under the Charities Act 2011 and the Companies Act 2006 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and parent charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the group's and the parent charity's state of affairs as at 31 August 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

The 999 Club and Lady Florence Trust

**Independent auditors' report to the members (continued)
For the year ended 31 August 2015**

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements and the Trustees' Annual Report in accordance with the small companies' regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Cara Turtington (Senior Statutory Auditor)

For and on behalf of
Saffery Champness

**Chartered Accountants
Statutory Auditors**

9 March 2016

71 Queen Victoria Street
London
EC4V 4BE

The 999 Club and Lady Florence Trust

Consolidated statement of financial activities
For the year ended 31 August 2015

	Notes	Unrestricted funds £	Restricted funds £	For the year ended 31 August 2015 £	For the period ended 31 August 2014 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income:					
Donations and gifts		217,510	110,877	328,387	289,482
Grants		12,606	1,368	13,974	2,000
Activities for generating funds:					
Hire fees		34,917	-	34,917	28,092
Centre income		249	-	249	723
Rental income		177,398	-	177,398	121,006
Miscellaneous income		1,478	-	1,478	11,083
Total incoming resources		444,158	112,245	556,403	452,386
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	2	54,164	-	54,164	44,572
Charitable activities	3	420,308	135,130	555,438	343,093
Governance costs	4	15,076	-	15,076	12,970
Total resources expended	5	489,548	135,130	624,678	400,635
Net incoming/(outgoing) resources before transfers		(45,390)	(22,885)	(68,275)	51,751
Transfers between funds		-	-	-	-
Net incoming/(outgoing) resources for the year		(45,390)	(22,885)	(68,275)	51,751
Balances brought forward at 31 August 2014		1,585,150	1,418,340	3,003,490	2,951,739
Balances carried forward at 31 August 2015	10/11	1,539,760	1,395,455	2,935,215	3,003,490

All of the above results are derived from continuing operations and include all gains and losses recognised in the period.

The notes on pages 12 to 21 form part of these financial statements.



The 999 Club and Lady Florence Trust

Consolidated and Charity balance sheets
For the year ended 31 August 2015

	Notes	Group		Charity	
		2015 £	2014 £	2015 £	2014 £
Fixed assets					
Tangible fixed assets	6	2,836,449	2,858,666	93,115	91,584
Current assets					
Debtors	7	57,344	25,187	87,566	40,407
Short term deposits		2,444	2,442	2,444	2,442
Cash at bank and in hand		67,421	144,752	61,543	131,732
		<u>127,209</u>	<u>172,381</u>	<u>151,553</u>	<u>174,581</u>
Creditors: amounts falling due within one year	8	<u>28,443</u>	<u>27,557</u>	<u>26,525</u>	<u>23,708</u>
Net current assets		<u>98,766</u>	<u>144,824</u>	<u>125,028</u>	<u>150,873</u>
Net assets		<u>2,935,215</u>	<u>3,003,490</u>	<u>218,143</u>	<u>242,457</u>
Funds					
Unrestricted funds					
General funds		56,679	102,069	82,941	107,703
Designated funds		<u>1,483,081</u>	<u>1,483,081</u>	<u>-</u>	<u>-</u>
	10	<u>1,539,760</u>	<u>1,585,150</u>	<u>82,941</u>	<u>107,703</u>
Restricted	11	<u>1,395,455</u>	<u>1,418,340</u>	<u>135,202</u>	<u>134,754</u>
	9	<u>2,935,215</u>	<u>3,003,490</u>	<u>218,143</u>	<u>242,457</u>

The notes on pages 12 to 21 form part of these financial statements.

Approved by the Board of Trustees on 9 March 2016 and signed on its behalf by

Jeremy Withers Green
Chairman

Company Number 4238295 (England & Wales)

The 999 Club and Lady Florence Trust

Notes to the financial statements (continued) For the year ended 31 August 2015

1. Accounting policies

1.1 Accounting basis

These financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005, applicable accounting standards and the Companies Act 2006.

1.3 Consolidated financial statements

The Charity has consolidated its wholly controlled subsidiary The Lady Florence Institute in accordance with the 2005 Statement of Recommended Practice "Accounting and Reporting by Charities. A separate Statement of Financial Activities, or income and expenditure account, for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named in the financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Voluntary income

All voluntary income is included in the Statement of Financial Activities in the year in which it is received unless it is restricted income and has been received specifically in respect of expenditure to be included in a future accounting period in which case it is deferred.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly allocated to particular headings they have been allocated to activities on a basis consistent with use of the resources. Salary costs have been allocated on basis of time spent.

1.5 Fundraising trading

All expenses relating to fundraising and publicity are charged to this heading.

1.6 Governance costs

These costs relate to the governance of the organisation. They include expenses of trustees' meetings, and audit fees.

1.7 Tangible fixed assets and depreciation

Freehold buildings are depreciated at 1% per annum. Deptford extension costs are depreciated over 10 years. Other capitalised refurbishment costs are depreciated over the length of the lease. Furniture, equipment and minibuses are depreciated over 5 to 7 years.

There is a capitalisation limit of £500, below which assets are not capitalised.

1.8 Funds

Restricted funds: These balances represent voluntary income or grants which have been received for the purposes set out in Note 11. The application of these funds is restricted by the expressed wishes of the donor or the terms of the grant.

Unrestricted funds: These balances represent funds that can be used for any of the charity's purposes.

Designated funds: These represent the unrestricted elements of the charities' freehold property

The 999 Club and Lady Florence Trust

Notes to the financial statements (continued)
For the year ended 31 August 2015

1.9 Pension Scheme

The charity has arranged a defined contribution pension scheme for members of staff. The assets of this scheme are held separately from those of the charity, being invested with an insurance company. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

2. Costs of generating voluntary income

	2015		2015	2014
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Staff costs	45,612	-	45,612	38,765
Direct costs	4,663	-	4,663	2,951
Centre costs	2,488	-	2,488	2,159
Support costs	1,401	-	1,401	697
	<u>54,164</u>	<u>-</u>	<u>54,164</u>	<u>44,572</u>

3. Charitable activities

	2015		2015	2014
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Staff costs	291,656	79,224	370,880	222,255
Centre costs	53,106	10,416	63,522	52,949
Property rental costs	24,914	-	24,914	37,195
Depreciation and loss on disposal of fixed assets	3,743	32,550	36,293	7,468
Project costs	19,828	7,397	27,225	8,258
Miscellaneous costs	607	-	607	1,100
Support costs	26,454	5,543	31,997	13,868
	<u>420,308</u>	<u>135,130</u>	<u>555,438</u>	<u>343,093</u>

The 999 Club and Lady Florence Trust

Notes to the financial statements (continued)
For the year ended 31 August 2015

4. Governance costs

	2015		2015	2014
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Bank charges	1,515	-	1,515	630
Legal and professional fees	4,660	-	4,660	2,940
Audit	7,500	-	7,500	8,650
CRB	-	-	-	52
Bad debt	-	-	-	-
Support costs	1,401	-	1,401	698
	<u>15,076</u>	<u>-</u>	<u>15,076</u>	<u>12,970</u>

The 999 Club and Lady Florence Trust

Notes to the financial statements (continued)
For the year ended 31 August 2015

5. Total resources expended

	Staff costs £	2015 Depreciation £	Other costs £	2015 Total funds £	2014 Total funds £
Costs of generating voluntary income	45,612	-	8,552	54,164	44,572
Charitable activities	370,880	36,294	148,264	555,438	343,093
Governance costs	-	-	15,076	15,076	12,970
	<u>416,492</u>	<u>36,294</u>	<u>171,892</u>	<u>624,678</u>	<u>400,635</u>

Included in Other costs above is £34,799 (2014: £15,263) of support costs. Support costs include general management and office costs which cannot be directly attributed to a cost category. Support costs have been allocated to Costs of Generating Voluntary income (5%), Charitable Activities (90%) and Governance costs (5%) on an estimated usage basis. Where support costs are funded by a restricted fund, the costs are allocated directly against that fund.

	2015 £	2014 £
IT costs	6,933	4,632
Consultancy costs	13,556	-
Other general management costs	14,310	10,631
	<u>34,799</u>	<u>15,263</u>

Staff and administrator's costs	2015 £	2014 £
Wages and salaries	346,935	236,121
Employers National Insurance	31,091	20,172
Pension costs	8,382	4,727
Redundancy costs	27,436	-
Other staff costs	2,648	-
	<u>416,492</u>	<u>261,020</u>

No trustees were reimbursed for expenses (2014: nil). No trustees received any remuneration.

No member of staff was paid more than £60,000 in either year.

The average number of staff employed by the charities' in the year ended 31 August 2015 was 13 (2014: 14)

The 999 Club and Lady Florence Trust

Notes to the financial statements (continued)
For the year ended 31 August 2015

6. Fixed asset				
Group	Freehold land and buildings £	Refurbishment of centres £	Furniture and equipment £	Total £
Cost				
As at 31 August 2014	3,000,000	316,148	75,255	3,391,403
Additions	-	-	14,077	14,077
Disposals	-	-	(46,735)	(46,735)
As at 31 August 2015	3,000,000	316,148	42,597	3,358,745
Depreciation				
As at 31 August 2014	233,333	230,147	69,257	532,737
Charge for year	23,333	9,217	3,744	36,294
Loss on disposal	-	-	-	-
Eliminated on disposal	-	-	(46,735)	(46,735)
As at 31 August 2015	256,666	239,364	26,266	522,296
Net book value				
As at 31 August 2015	2,743,334	76,784	16,331	2,836,449
As at 31 August 2014	2,766,667	86,001	5,998	2,858,666

Included in freehold land and buildings is £1,000,000 relating to land which is not depreciated. The freehold land and buildings were valued on 31 December 2002 by Martin DeVarga Chartered Surveyors as they were brought into use for the first time.

The Trustees do not have a policy of revaluing the buildings in the financial statements. The historic cost of land and buildings is £2,239,258.

The 999 Club and Lady Florence Trust

Notes to the financial statements (continued)
For the year ended 31 August 2015

6. Fixed asset (continued)

Charity	Refurbishment of centres	Furniture and equipment	Total
	£	£	£
Cost			
As at 31 August 2014	316,148	56,710	372,858
Additions	-	14,077	14,077
Disposals	-	(28,190)	(28,190)
As at 31 August 2015	316,148	42,597	358,745
Depreciation			
As at 31 August 2014	230,147	51,127	281,274
Charge for year	9,217	3,329	12,546
Loss on disposal	-	-	-
Eliminated on disposal	-	(28,190)	(28,190)
As at 31 August 2015	239,364	26,266	265,630
Net book value			
As at 31 August 2015	76,784	16,331	93,115
As at 31 August 2014	86,001	5,583	91,584

7. Debtors

	Group		Charity	
	2015 £	2014 £	2015 £	2014 £
Hall hire debtors	11,941	7,783	1,318	1,487
Prepayments	18,894	8,152	8,894	6,288
Other debtors	26,509	9,252	1,759	3,841
Owed by Lady Florence Institute	-	-	75,595	28,791
	57,344	25,187	87,566	40,407

The 999 Club and Lady Florence Trust

Notes to the financial statements (continued)
For the year ended 31 August 2015

8. Creditors: Amounts falling due within one year

	Group		Charity	
	2015 £	2014 £	2015 £	2014 £
Trade creditors	4,984	4,606	4,704	2,805
Accruals and deferred income	15,124	15,802	13,486	13,754
Other creditors	8,335	7,149	8,335	7,149
	<u>28,443</u>	<u>27,557</u>	<u>26,525</u>	<u>23,708</u>

9. Analysis of net assets between funds
Group

	Unrestricted £	Designated £	Restricted £	Total £
Tangible fixed assets	16,330	1,483,081	1,337,038	2,836,449
Net current assets	40,349	-	58,417	98,766
Net assets	<u>56,679</u>	<u>1,483,081</u>	<u>1,395,455</u>	<u>2,935,215</u>

Charity

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	16,330	76,785	93,115
Net current assets	66,611	58,417	125,028
Net assets	<u>82,941</u>	<u>135,202</u>	<u>218,143</u>

The 999 Club and Lady Florence Trust

Notes to the financial statements (continued)
For the year ended 31 August 2015

10. Unrestricted funds

Group	Balance 1 September 2014 £	Movement in resources		Transfers between funds £	Balance 31 August 2015 £
		Incoming £	Outgoing £		
General fund	102,069	444,158	489,548	-	56,679
Designated property fund	1,483,081	-	-	-	1,483,041
Total funds	1,585,150	444,158	489,548	-	1,539,760

The designated property fund is the value of the freehold property, excluding redevelopment costs, owned by The Lady Florence Institute, the value of which is included within Tangible Fixed Assets. This asset is used by the group on an on-going basis for the charitable activities carried out.

Charity	Balance 1 September 2014 £	Movement in resources		Transfers between funds £	Balance 31 August 2015 £
		Incoming £	Outgoing £		
General fund	107,703	429,532	454,294	-	82,941
Total funds	107,703	429,532	454,294	-	82,941

The 999 Club and Lady Florence Trust

Notes to the financial statements (continued)
For the year ended 31 August 2015

11. Restricted funds

Group	Balance 1 September 2014 £	Movement in resources		Transfers between funds £	Balance 31 August 2015 £
		Incoming £	Outgoing £		
General centre costs	6,989	18,779	11,276	-	14,492
Welfare fund	2,394	-	1,016	-	1,378
Homelessness support worker	7,334	17,708	19,754	-	5,288
Capital project	93,834	-	9,214	-	84,620
Winter night shelter	6,499	53,288	43,284	-	16,503
Advice & advocacy worker	16,673	2,500	19,173	-	-
Nursery fund	-	4,377	4,377	-	-
Volunteer expenses	1,031	-	486	-	545
Activities co-ordinator	-	14,225	2,277	-	11,948
Bike project	-	1,368	940	-	428
Property redevelopment	1,283,586	-	23,333	-	1,260,253
Total funds	1,418,340	112,245	135,130	-	1,395,455

General Centre costs – General groceries for all centres

Welfare Fund – Funds to help individuals in crisis

Homeless Support worker – Salary for the Homeless Support Worker

Capital funding – Building works in Deptford

Winter Night shelter – Providing winter accommodation for vulnerable people

Advice & Advocacy Worker – Salary for advice worker

Nursery Fund – Lewisham support for the nursery

Volunteer expenses – Day to day volunteer expenses

Activities co-ordinator – During the year £14,225 was received from the Deptford Challenge Trust and The London Community Foundation for the salary of the Activities Co-Ordinator. This is part of a two year grant.

Bike project – Purchase of bicycles and accessories

Property redevelopment – the fund was established in respect of the redevelopment of properties owned by The Lady Florence Institute in Deptford Broadway. The funds are included in tangible fixed assets.

The 999 Club and Lady Florence Trust

Notes to the financial statements (continued)
For the year ended 31 August 2015

11. Restricted funds (continued)

Charity	Balance 1 September 2014 £	Movement in resources		Transfers between funds £	Balance 31 August 2015 £
		Incoming £	Outgoing £		
General centre costs	6,989	18,779	11,276	-	14,492
Welfare fund	2,394	-	1,016	-	1,378
Homelessness support worker	7,334	17,708	19,754	-	5,288
Capital project	93,834	-	9,214	-	84,620
Winter night shelter	6,499	53,288	43,284	-	16,503
Advice & advocacy worker	16,673	2,500	19,173	-	-
Nursery fund	-	4,377	4,377	-	-
Volunteer expenses	1,031	-	486	-	545
Activities co-ordinator	-	14,225	2,277	-	11,948
Bike project	-	1,368	940	-	428
Total funds	134,754	112,245	111,797	-	135,202