



**Making change count
for homeless people**

**Company Registration No. 4238295 (England & Wales)
Charity Registration No. 1091077**

The 999 Club and Lady Florence Trust

**Trustees' report and financial statements
For the year ended 31 August 2016**

The 999 Club and Lady Florence Trust

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The 999 Club and Lady Florence Trust

Report of the trustees For the year ended 31 August 2016

Trustees	Jeremy Withers Green, Chairman Mike Frankl, Treasurer Siobhan Sheridan (appointed 12 October 2016) Neil Fitzsimmons (appointed 14 November 2016) Catherine Rushforth (resigned 12 July 2016) Annette Hinds (resigned 14 November 2016) Simi Solomon (resigned 14 November 2016) Kate Hogg Jo Thomas (resigned 15 January 2016)	
Secretary	Peter Wood	
Chief Executive	Peter Wood	
Registered office	21 Deptford Broadway London SE8 4PA	
Company registration number	The 999 Club	4238295
Registered charity number	The 999 Club	1091077
	The Lady Florence Institute	312816
Bankers	The 999 Club	HSBC Bank Plc 85 Lewisham High Street London SE8 4RQ
	The Lady Florence Institute	Unity Trust Bank PO Box 782 Orpington BR6 1EN
Solicitors	TV Edwards 35 Mile End Road London E1 4TP	
Auditors	Saffery Champness 71 Queen Victoria Street London EC4V 4BE	

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2016

The trustees, who are also the directors of the charity for the purposes of Company Law, present their report together with the consolidated financial statements for the charities for the year ended 31 August 2016. The financial statements have been prepared in accordance with the accounting policies set out on pages 15 to 17 and comply with the charity's constitution and applicable law.

Structure, Governance and Management

The objects of the charity are governed by the Memorandum and Articles of Association adopted in February 2002.

We recruit trustees with expertise relevant to the needs of the charity. Trustees are recruited, confirmed and elected by fellow Trustees. Following election to the board trustees undergo a full induction. The trustees' role is that of governance and strategy for the organisation.

The board of the 999 Club is the sole corporate trustee of the Lady Florence Institute whose objects are set out in a separate document. The 999 Club and Lady Florence Trust's objects are in line with those objects. The accounts of the two organisations are therefore consolidated.

Objects and Activities

The objects of the charity are:

- The relief of poverty by the provision of an advice and counselling service.
- The advancement of education and the provision of facilities for recreation and other leisure-time occupation for people who have need of such facilities by reason of their youth, age, infirmity and/or disablement, poverty or social and economic circumstances with the object of improving their conditions of life.

To achieve those objects the 999 Club and Lady Florence Trust works with homeless and the vulnerably housed by providing a range of services, including advice and advocacy, employment support and a learning & activities programme. It does this through a centre which is open 5 days a week and a Night Shelter which opens 7 nights a week for a series of 10 week seasons, both on the same site in the London Borough of Lewisham.

The 999 Club manages the Lady Florence Hall in Deptford. This facility is for hire and is used primarily by local community groups. As the sole corporate trustee of the Lady Florence Institute, the 999 Club provides administrative support for that charity as well as management of its freehold property and assets.

The 2011 Charities Act requires all charities to meet the legal requirement that its aims are for the public benefit, taking into account the 2010 Equality Act. The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: the benefit must be identifiable; the benefit must be to the public in general or a section of the public.

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2016

The Council of Management which equates to the Board of Trustees (and is henceforth referred to as such) confirm they have regard to the Charity Commission's guidance on public benefit and consider each year how the charity meets the public benefit objectives outlined in Section 4 of the Charities Act 2011.

They are satisfied that The 999 Club and Lady Florence Trust meets the requirements and conforms to the Act's definition of a charity meeting all elements of the two key principles.

Organisational Objectives

The Executive Summary of the September 2015 – September 2018 Business Plan, agreed by trustees in March 2015, made the following recommendations:

- To provide personalised and in-depth support, recognising that given our limited resources the greater the number of individuals the less personalised and in-depth is the support we can provide
- The support given has to include a range of elements, including advice and advocacy to resolve some of their problems and a variety of activities to improve life skills and employability and, in the process, reduce isolation
- To develop core specialisms within advice and advocacy in housing and benefits, migrants and employment, and women
- To create an inclusive culture for members in which they have a voice and tell us what works best for them
- To expand the range of services to include family mediation to help members reconnect with support networks and healthcare support to help them obtain better health outcomes from the NHS.
- To deepen partnerships with other organisations in Lewisham.

These objectives are to be underpinned by changes within the organization aimed at raising professional standards including the achievement of the Advice Quality Standard (AQS) and PQASSO (the Charity Evaluation Service's professional standard).

We are now half way through the Plan and making good progress against the objectives set in it. The Board have agreed a forward looking framework for the period January 2017 – January 2020 that incorporates the original plan and sets out further themes:

- Improvements to the building/building re-design
 - Implementation of the Mayday Trust Personal Transition Pilot, a programme designed to foster positive networks that will supersede and expand on the original plan for a Family Mediation Officer
-

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2016

- Implementation and review of a new Night Shelter model
- Improved volunteer management
- A tenancy sustainment programme

The Board have considered the original proposal for a Healthcare Advocate and while accepting the vital need for such a service agreed that the challenges in forging a partnership with the NHS were formidable.

Achievements and performance

These are the activities undertaken to further the charity's purposes for the public benefit. These are undertaken with regard to the Charity Commission's guidance on public benefit.

- Following the planning and restructuring of 2014 – 15 we reopened on 7 September 2015. We renamed our day centre the Gateway to indicate that it was the access point for other services, both in house and in other agencies, employed new qualified staff and changed the opening hours to create shorter sessions, one for rough sleepers only, the other for the broader homeless population
- Following the appointment of Dr Louisa Snow as Homeless Support Team manager we recruited staff to run a Learning & Activities programme and an Employability service
- We achieved AQS Level 1 and have initiated a PQASSO submission
- Throughout this change we continued to provide our service users with a core service:
 - We have seen on average 25 people/day in the rough sleeper session and another 25 in the open access session for the wider homeless population, presenting a spectrum of issues associated with severe multiple deprivation
 - The Night Shelter operated from 1 December 2015 to 14 March 2016:
 - 66 people (from 78 referrals) over 97 nights (up to 30 people per night)
 - Average length of stay 28 nights
 - Ranging in age from 22-69 years
 - Support needs: 10 reported problematic alcohol use, 9 drug use, 28 mental health issues and 28 physical health problems; in addition, 22 reported a forensic history
 - 'Positive' move-on was achieved with 35 guests

A number of statutory and voluntary services continued to work with us to support people in our centres:

Anglia Ruskin University
London Street Rescue
Changing Lives Housing Trust
London Housing Trust
25th Avenue
Centrepont
Shaftesbury Christian Centre Evening Service
Greenwich Night Shelter
The Robes Project

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2016

Glass Door

The Manna Centre

Providence Row

Connections St Martin's

Lewisham Social Services

Lewisham Probation

Lewisham Single Homelessness Intervention and Prevention (SHIP) and Housing Options (HOC) under
Lewisham Council

London Borough of Greenwich

South London and Maudsley Hospital

Guy's and St Thomas' NHS Foundation Trust's Health Inclusion Team

Samaritans

Narcotics Anonymous

Various local GP practices

Volunteers

We are working to further enhance our volunteer programme by offering supervision as well as opportunities for discussion around service development. We are improving our induction, training and development opportunities for volunteers with a view to attracting people who aim to develop careers in the sector, as well as those who volunteer for other reasons. We are also working to improve the service users/ex services users' access to volunteering opportunities.

We benefit from volunteer support in all areas of activity. We have developed clear volunteer role descriptions. We have benefited from work placement students who bring their own skills. The Gateway and Learning & Activities benefited from the support of 97 volunteers during the period. The Night Shelter could not run without the support of the 70 + volunteers who do evening and breakfast shifts, as well as the cooking teams at St Alfege church in Greenwich.

Financial review

The principle source of funding has been the support of the Lady Florence Institute which made a donation of £54,000 during the year in support of the work of the 999 Club. Other financial assistance is given by charitable trusts, corporate supporters and private donors. The results for the year are shown on page 11. The surplus for the year was £20,936 (versus a deficit in 2015 of £68,275) of which £6,100 (2015: £45,390) relates to unrestricted funds. When the surplus is added to the funds brought forward of £2,935,215 this leaves a figure of £2,956,151 for total funds carried forward at 31 August 2016.

The charity will continue to report as a 'small company' under the new charity accounting rules.

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2016

Remuneration Policy

The 999 Club believes it is important to attract staff of high calibre with strong professional standards in order to provide its service users with a good quality service that will support them in achieving sustainable move-on. We employ an external firm to benchmark salaries for new posts. We operate a policy that the highest paid employee should not earn more than three times the salary of the lowest paid employee. No employee is paid more than £60,000. This statement has been drawn up in line with the recommendations of the Report of the Inquiry into Charity Senior Executive Pay (published April 2014).

Reserves policy

It is the trustees' desire to maintain unrestricted funds, being the free reserves of the charity, at a level which equates to approximately three months expenditure. At this level the trustees will feel comfortable that they can continue the current activities of the charity in the event of a significant drop in funding.

The Trustees have designated the value of the property held in unrestricted funds into a separate fund to ensure that the free reserves available for the day to day running of the charity are easily identifiable.

The unrestricted reserves of the charity, after removing the designated property fund, at 31 August 2016 amount to £70,615 (2015: £64,515). This is monitored and reviewed on a regular basis.

Investment policy

The charity has a policy of keeping liquid funds in short term deposits that can be accessed readily. The charity has active treasury management in place to maximise the return on assets held.

Risk management

The Trustees are responsible for the management of the risks faced by 999 Club. Detailed considerations of risk are handled by the Trustees in their meetings. In addition the Chief Executive and Senior Management Team consider the Risk Register on a regular basis. Risks are identified and assessed throughout the year and controls are established to manage the risks. A formal review of the 999 Club's risk management processes is undertaken each year.

The key controls used by the Club are:

- Formal agendas and minutes for Trustee meetings (held 6 times a year)
- Regular management accounts and cash flow statements
- Development of formal written policies, including authority limits

Through the risk management processes established by the 999 Club, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately identified.

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2016

Related parties

The 999 Club and Lady Florence Trust is the sole corporate trustee of the Lady Florence Institute (Registered Charity 312816) which holds the freehold of the property at 21 Deptford Broadway and Lady Florence Courtyard. The Lady Florence Institute has made a grant to the 999 Club this year and this level of support will continue for the foreseeable future.

Trustees' responsibilities

The trustees (who are also directors of The 999 Club and Lady Florence Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The 999 Club and Lady Florence Trust

Report of the trustees (continued) For the year ended 31 August 2016

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware;
- the trustees have taken all steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have taken advantage of the small companies' regime in preparing the Trustees Annual Report.

By order of the trustees



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Jeremy Withers Green

Chairman of Trustees

28 March 2017

The 999 Club and Lady Florence Trust
Independent auditors' report to the members
For the year ended 31 August 2016

We have audited the financial statements of The 999 Club and Lady Florence Trust for the year ended 31 August 2016 on pages 11 to 27. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the company's members and the trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under the Charities Act 2011 and the Companies Act 2006 and report in accordance with those Acts. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and parent charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the group's and the parent charity's state of affairs as at 31 August 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

The 999 Club and Lady Florence Trust

**Independent auditors' report to the members (continued)
For the year ended 31 August 2016**

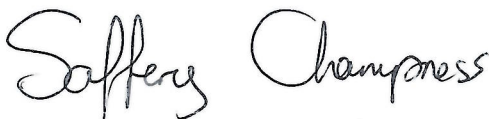
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements and the Trustees' Annual Report in accordance with the small companies' regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



Cara Turlington (Senior Statutory Auditor)

For and on behalf of
Saffery Champness

**Chartered Accountants
Statutory Auditors**

28 March 2017

71 Queen Victoria Street
London
EC4V 4BE

The 999 Club and Lady Florence Trust

**Consolidated statement of financial activities (incorporating an income and expenditure account)
For the year ended 31 August 2016**

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Income from:					
Donations and gifts		308,709	168,964	477,673	329,865
Grants		-	-	-	13,974
Other trading activities:					
Hire fees		27,652	-	27,652	34,917
Centre income		25	-	25	249
Rental income		188,463	-	188,463	177,398
Total income		524,849	168,964	693,813	556,403
Expenditure on					
Raising funds	2	58,261	-	58,261	54,164
Charitable activities	3	460,488	154,128	614,616	570,514
Total expenditure		518,749	154,128	672,877	624,678
Net income/(expenditure) for the year	6	6,100	14,836	20,936	(68,275)
Balances brought forward at 31 August 2015		1,547,596	1,387,619	2,935,215	3,003,490
Balances carried forward at 31 August 2016	12/13	1,553,696	1,402,455	2,956,151	2,935,215

All of the above results are derived from continuing operations and include all gains and losses recognised in the period.

The notes on pages 15 to 27 form part of these financial statements.

The 999 Club and Lady Florence Trust

Balance Sheets For the year ended 31 August 2016

	Notes	Group		Charity	
		2016 £	2015 £	2016 £	2015 £
Fixed assets					
Tangible fixed assets	7	2,802,716	2,836,449	79,382	93,115
Current assets					
Debtors	8	20,359	57,344	41,432	87,566
Short term deposits		2,446	2,444	2,446	2,444
Cash at bank and in hand		218,021	67,421	192,794	61,543
		<u>240,826</u>	<u>127,209</u>	<u>236,672</u>	<u>151,553</u>
Creditors: amounts falling due within one year	9	<u>46,670</u>	<u>28,443</u>	<u>18,824</u>	<u>26,525</u>
Net current assets		<u>194,156</u>	<u>98,766</u>	<u>217,848</u>	<u>125,028</u>
Total assets less current liabilities		<u>2,996,872</u>	<u>2,935,215</u>	<u>297,230</u>	<u>218,143</u>
Creditors: amounts falling due in more than one year	10	40,721	-	-	-
Net assets		<u>2,956,151</u>	<u>2,935,215</u>	<u>297,230</u>	<u>218,143</u>
Funds					
Unrestricted funds					
General funds		70,615	64,515	135,028	90,777
Designated funds		<u>1,483,081</u>	<u>1,483,081</u>	<u>-</u>	<u>-</u>
	12	<u>1,553,696</u>	<u>1,547,596</u>	<u>135,028</u>	<u>90,777</u>
Restricted	13	<u>1,402,455</u>	<u>1,387,619</u>	<u>162,202</u>	<u>127,366</u>
		<u>2,956,151</u>	<u>2,935,215</u>	<u>297,230</u>	<u>218,143</u>

The notes on pages 15 to 27 form part of these financial statements.

Approved by the Board of Trustees on 28 March 2017 and signed on its behalf by


Jeremy Withers Green
Chairman

Company Number 4238295 (England & Wales)

The 999 Club and Lady Florence Trust

Consolidated cash flow statement
For the year ended 31 August 2016

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Net cash provided by operating activities (A)	84,570	(63,252)	130,352	(56,111)
Cash flows from investing activities:				
Disposal of tangible fixed assets	1,800	-	1,800	-
Purchase of tangible fixed assets	(899)	(14,077)	(899)	(14,077)
Net cash provided by/(used in) investing activities	901	(14,077)	901	(14,077)
Cash flows from financing activities:				
Repayments of borrowing	(9,869)	-	-	-
Cash inflows from new borrowing	75,000	-	-	-
Net cash provided by (used in) financing activities	65,131	-	-	-
Net movement in cash and cash equivalents	150,602	(77,329)	131,253	(70,188)
Cash and cash equivalents at the beginning of the reporting period	69,865	147,194	63,987	134,174
Cash and cash equivalents at the end of the reporting period (B)	220,467	69,865	195,240	63,987

The 999 Club and Lady Florence Trust

Consolidated cash flow statement
For the year ended 31 August 2016

A- Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	20,936	(68,276)	79,087	(24,315)
Adjustments for:				
Depreciation charges	32,832	36,294	12,832	12,546
(Increase)/decrease in debtors	36,985	(32,157)	46,134	(47,159)
Increase/(decrease) in creditors	(6,183)	886	(7,701)	2,817
Net cash provided by/(used in) operating activities	84,570	(63,253)	130,352	(56,111)

B - Analysis of cash and cash equivalents

	Group		Charity	
	2016	2015	2016	2015
	£	£	£	£
Cash in hand	218,021	67,421	192,794	61,543
Notice deposits	2,446	2,444	2,446	2,444
Total cash and cash equivalents	220,467	69,865	195,240	63,987

The 999 Club and Lady Florence Trust

Notes to the financial statements For the year ended 31 August 2016

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Companies Act 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2 Transition to FRS102

These financial statements for the year ended 31 August 2016 are the first financial statements of The 999 Club and Lady Florence Trust prepared in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS102 was 1 September 2014.

Adoption of the new FRS has required the following changes to the accounting policies:

- Income is recognised when receipt is probable rather than virtually certain.
- Support costs allocated to other activities now include governance costs.

Transition to FRS102 has had no impact on the reported financial position and financial performance.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Consolidated financial statements

The Charity has consolidated its wholly owned subsidiary The Lady Florence Institute in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities". A separate Statement of Financial Activities, or income and expenditure account, for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006.

1.5 Company status

The charity is a company limited by guarantee. The members of the company are the trustees named in the financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.6 Donations and legacies

All donation income is included in the Statement of Financial Activities in the year in which it is received unless it is restricted income and has been received specifically in respect of expenditure to be incurred in a future accounting period in which case it is deferred.

The 999 Club and Lady Florence Trust

Notes to the financial statements For the year ended 31 August 2016

1.7 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly allocated to particular headings they have been allocated to activities on a basis consistent with use of the resources. Salary costs have been allocated on basis of time spent.

1.8 Fundraising costs

All expenses relating to fundraising and publicity are charged to this heading.

1.9 Governance costs

These costs relate to the governance of the organisation. They include expenses of trustees' meetings, and audit fees.

1.10 Tangible fixed assets and depreciation

Freehold buildings are depreciated at 1% per annum. Deptford extension costs are depreciated over 10 years. Other capitalised refurbishment costs are depreciated over the length of the lease. Furniture, equipment and minibuses are depreciated over 5 to 7 years.

There is a capitalisation limit of £500, below which assets are not capitalised.

1.11 Funds

Restricted funds: These balances represent voluntary income or grants which have been received for the purposes set out in Note 13. The application of these funds is restricted by the expressed wishes of the donor or the terms of the grant.

Unrestricted funds: These balances represent funds that can be used for any of the charity's purposes.

Designated funds: These represent the unrestricted elements of the charities' freehold property

1.12 Pension Scheme

The charity has arranged a defined contribution pension scheme for members of staff. The assets of this scheme are held separately from those of the charity, being invested with an insurance company. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The Charity has selected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The 999 Club and Lady Florence Trust

Notes to the financial statements For the year ended 31 August 2016

1.13 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The key estimates concern the useful economic life of fixed assets and the recoverability of debt.

2. Expenditure on raising funds

	2016		2016	2015
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Staff costs	46,426	-	46,426	45,612
Direct costs	6,924	-	6,924	4,663
Centre costs	3,031	-	3,031	2,488
Support costs	1,880	-	1,880	1,401
	<u>58,261</u>	<u>-</u>	<u>58,261</u>	<u>54,164</u>

The 999 Club and Lady Florence Trust

Notes to the financial statements For the year ended 31 August 2016

3. Charitable activities

	2016		2016	2015
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Staff costs	209,577	104,687	314,264	370,880
Centre costs	57,590	11,828	69,418	63,522
Property costs	133,538	20,000	153,538	24,914
Depreciation and loss on disposal of fixed assets	1,755	11,077	12,832	36,293
Project costs	2,894	6,463	9,357	27,225
Miscellaneous costs	12,333	-	12,333	607
Support costs	35,664	73	35,737	33,398
Governance costs (see note 4)	7,137	-	7,137	13,675
	<u>460,488</u>	<u>154,128</u>	<u>614,616</u>	<u>570,514</u>

Support costs include general management and office costs which cannot be directly attributed to a cost category. Where support costs are funded by a restricted fund, the costs are allocated directly against that fund.

4. Governance costs

	2016		2016	2015
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Bank charges	-	-	-	1,515
Legal and professional fees	1,186	-	1,186	4,660
Audit	5,951	-	5,951	7,500
	<u>7,137</u>	<u>-</u>	<u>7,137</u>	<u>13,675</u>

The 999 Club and Lady Florence Trust

**Notes to the financial statements
For the year ended 31 August 2016**

5. Staff costs

	2016	2015
	£	£
Wages and salaries	312,979	346,935
Employers National Insurance	27,869	31,091
Pension costs	5,676	8,382
Redundancy costs	-	27,436
Recruitment expenses	6,840	-
Other staff costs	7,235	2,648
	<u>360,690</u>	<u>416,492</u>

No trustees were reimbursed for expenses (2015: nil). No trustees received any remuneration in either year. In 2016 donations received from trustees totalled £800 (2015: £150)

No member of staff was paid more than £60,000 in either year. The aggregate amount paid to key management personnel in the year was £157,412 (2015: £120,992)

The average number of staff employed by the charities in the year ended 31 August 2016 was 8 (2015: 13).

6. Net income/(expenditure)

Net income/(expenditure) for the year is stated after charging:

	2016	2015
	£	£
Auditors remuneration	5,951	7,500
Depreciation	<u>32,832</u>	<u>36,294</u>

The 999 Club and Lady Florence Trust

Notes to the financial statements
For the year ended 31 August 2016

7. Fixed assets				
Group	Freehold land and buildings £	Refurbishment of centres £	Furniture and equipment £	Total £
Cost				
As at 31 August 2015	3,000,000	316,148	42,597	3,358,745
Additions	-	-	899	899
Disposals	-	-	(6,483)	(6,483)
As at 31 August 2016	<u>3,000,000</u>	<u>316,148</u>	<u>37,013</u>	<u>3,353,161</u>
Depreciation				
As at 31 August 2015	256,666	239,364	26,266	522,296
Charge for year	20,000	9,217	3,615	32,832
Loss on disposal	-	-	-	-
Eliminated on disposal	-	-	(4,683)	(4,683)
As at 31 August 2016	<u>276,666</u>	<u>248,581</u>	<u>25,198</u>	<u>550,445</u>
Net book value				
As at 31 August 2016	<u>2,723,334</u>	<u>67,567</u>	<u>11,815</u>	<u>2,802,716</u>
As at 31 August 2015	<u>2,743,334</u>	<u>76,784</u>	<u>16,331</u>	<u>2,836,449</u>

Included in freehold land and buildings is £1,000,000 relating to land which is not depreciated. The freehold land and buildings were valued on 31 December 2002 by Martin DeVarga Chartered Surveyors as they were brought into use for the first time.

The Trustees do not have a policy of revaluing the buildings in the financial statements. The historic cost of land and buildings is £2,239,258.

The 999 Club and Lady Florence Trust

Notes to the financial statements
For the year ended 31 August 2016

7. Fixed asset (continued)

Charity	Refurbishment of centres £	Furniture and equipment £	Total £
Cost			
As at 31 August 2015	316,148	42,597	358,745
Additions	-	899	899
Disposals	-	(6,483)	(6,483)
As at 31 August 2016	316,148	37,013	353,161
Depreciation			
As at 31 August 2015	239,364	26,266	265,630
Charge for year	9,217	3,615	12,832
Loss on disposal	-	-	-
Eliminated on disposal	-	(4,683)	(4,683)
As at 31 August 2016	248,581	25,198	273,779
Net book value			
As at 31 August 2016	67,567	11,815	79,382
As at 31 August 2015	76,784	16,331	93,115

8. Debtors

	Group		Charity	
	2016 £	2015 £	2016 £	2015 £
Hall hire debtors	2,022	11,941	2,022	1,318
Prepayments	7,005	18,894	7,005	8,894
Other debtors	11,332	26,509	1,333	1,759
Owed by Lady Florence Institute	-	-	31,072	75,595
	20,359	57,344	41,432	87,566

The 999 Club and Lady Florence Trust

Notes to the financial statements
For the year ended 31 August 2016

9. Creditors: Amounts falling due within one year

	Group		Charity	
	2016 £	2015 £	2016 £	2015 £
Trade creditors	1,866	4,984	1,483	4,704
Accruals and deferred income	11,706	15,124	8,608	13,486
Other creditors	8,688	8,335	8,733	8,335
Bank loan (see note 10)	24,410	-	-	-
	<u>46,670</u>	<u>28,443</u>	<u>18,824</u>	<u>26,525</u>

10. Creditors: Amounts falling due within one year

	Group		Charity	
	2016 £	2015 £	2016 £	2015 £
Bank loan				
Repayable in 1-2 years	25,405	-	-	-
Repayable in 2-5 years	15,316	-	-	-
	<u>40,721</u>	<u>-</u>	<u>-</u>	<u>-</u>

The bank loan of £65,131 is secured on 18 – 21 Deptford Broadway, London. The loan is repayable over a three year period with an interest rate of 3.5% per annum over base rate, subject to a minimum charge of 4%.

The 999 Club and Lady Florence Trust

Notes to the financial statements
For the year ended 31 August 2016

11. Analysis of net assets between funds
Group

	Unrestricted £	Designated £	Restricted £	Total £
Tangible fixed assets	11,815	1,483,081	1,307,820	2,802,716
Net current assets	99,521	-	94,635	194,156
Long term liabilities	(40,721)	-	-	(40,721)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	70,615	1,483,081	1,402,455	2,956,151
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Charity				
		Unrestricted £	Restricted £	Total £
Tangible fixed assets		11,815	67,567	79,382
Net current assets		123,213	94,635	217,848
		<hr/>	<hr/>	<hr/>
Net assets		135,028	162,202	297,230
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The 999 Club and Lady Florence Trust

Notes to the financial statements
For the year ended 31 August 2016

12. Unrestricted funds

Group	Balance 1 September 2015 £	Movement in resources		Transfers between funds £	Balance 31 August 2016 £
		Incoming £	Outgoing £		
General fund	64,515	524,849	518,749	-	70,615
Designated property fund	1,483,081	-	-	-	1,483,081
Total funds	1,547,596	524,849	518,749	-	1,553,696

The designated property fund is the value of the freehold property, excluding redevelopment costs, owned by The Lady Florence Institute, the value of which is included within Tangible Fixed Assets. This asset is used by the group on an on-going basis for the charitable activities carried out.

Charity	Balance 1 September 2015 £	Movement in resources		Transfers between funds £	Balance 31 August 2016 £
		Incoming £	Outgoing £		
General fund	90,773	413,593	369,338	-	135,028
Total funds	90,773	413,593	369,338	-	135,028

The 999 Club and Lady Florence Trust

Notes to the financial statements For the year ended 31 August 2016

13. Restricted funds

Group	Balance 1 September 2015 £	Movement in resources		Transfers between funds £	Balance 31 August 2016 £
		Incoming £	Outgoing £		
General centre costs	14,492	1,493	4,936	-	11,049
Welfare fund	1,378	1,000	1,696	-	682
Homelessness support worker	5,288	-	5,288	-	-
Capital project	76,784	-	9,217	-	67,567
Winter night shelter	16,503	60,530	42,535	-	34,498
Volunteer expenses	545	-	39	-	506
Activities co-ordinator	11,948	14,225	26,173	-	-
Bike project	428	-	428	-	-
Learning and activities	-	5,000	684	-	4,316
Employability Advice & Support Worker	-	29,450	153	-	29,297
Big Lottery	-	57,266	42,979	-	14,287
Property redevelopment	1,260,253	-	20,000	-	1,240,253
Total funds	1,387,619	168,964	154,128	-	1,402,455

General Centre costs – General costs for all centres

Welfare Fund – Funds to help individuals in crisis

Homeless Support worker – Salary for the Homeless Support Worker

Capital funding – Building works in Deptford

Night shelter – Providing emergency accommodation for vulnerable people

Volunteer expenses – Day to day volunteer expenses

Activities co-ordinator – During the year £14,225 was received from the Deptford Challenge Trust and The London Community Foundation for the salary of the Activities Co-Ordinator. This is part of a two year grant.

Bike project – Purchase of bicycles and accessories

Learning & Activities – running workshops and activities

Employability Advice & Support Worker – salary for Employability Advice & Support

Big Lottery – Move on up Project, gateway services, learning and activities programme and related overheads.

Property redevelopment – the fund was established in respect of the redevelopment of properties owned by The Lady Florence Institute in Deptford Broadway. The funds are included in tangible fixed assets.

The 999 Club and Lady Florence Trust

Notes to the financial statements
For the year ended 31 August 2016

13. Restricted funds (continued)

Charity	Balance 1 September 2015 £	Movement in resources		Transfers between funds £	Balance 31 August 2016 £
		Incoming £	Outgoing £		
General centre costs	14,492	1,493	4,936	-	11,049
Welfare fund	1,378	1,000	1,696	-	682
Homelessness support worker	5,288	-	5,288	-	-
Capital project	76,784	-	9,217	-	67,567
Winter night shelter	16,503	60,530	42,535	-	34,498
Volunteer expenses	545	-	39	-	506
Activities co-ordinator	11,948	14,225	26,173	-	-
Bike project	428	-	428	-	-
Learning and activities	-	5,000	684	-	4,316
Employability Advice & Support Worker	-	29,450	153	-	29,297
Big Lottery	-	57,266	42,979	-	14,287
Total funds	127,366	168,964	134,128	-	162,202

14. Related party transactions

The 999 Club and Lady Florence Trust has transactions with its wholly controlled subsidiary, The Lady Florence Institute, which have been eliminated on consolidation. These transactions are as follows:

The 999 Club and Lady Florence Trust received income from The Lady Florence Institute as follows:

- Donations to The 999 Club of £54,000 (2015: £120,000).

The 999 Club and Lady Florence Trust charged the following expenditure to The Lady Florence Institute:

- Recharge of expenditure for services provided of £13,697 (2015: £34,860).

At 31 August 2016 there was £31,072 (2015: £75,595) owed by The Lady Florence Institute to The 999 Club and Lady Florence Trust.

No guarantees have been given or received.

The 999 Club and Lady Florence Trust

Notes to the financial statements
For the year ended 31 August 2016

15. Comparative information

	Unrestricted funds £	Restricted funds £	Total 2015 £
Income from:			
Donations and gifts	218,988	110,877	329,865
Grants	12,606	1,368	13,974
Other trading activities:			
Hire fees	34,917	-	34,917
Centre income	249	-	249
Rental income	177,398	-	177,398
Total income	<u>444,158</u>	<u>112,245</u>	<u>556,403</u>
Expenditure on			
Raising funds	54,164	-	54,164
Charitable activities	435,384	135,130	570,514
Total expenditure	<u>489,548</u>	<u>135,130</u>	<u>624,678</u>
Net income/(expenditure) for the year	(45,390)	(22,885)	(68,275)
Balances brought forward at 31 August 2014	<u>1,592,986</u>	<u>1,410,504</u>	<u>3,003,490</u>
Balances carried forward at 31 August 2015	<u><u>1,547,596</u></u>	<u><u>1,387,619</u></u>	<u><u>2,935,215</u></u>